



KEEPING AMERICA STRONG

*Empowering U.S. Businesses and Workers
to Compete Globally*



EXIM Extends Assistance to its Customers and Partners Amid COVID-19 Outbreak

Issue 2, April 2, 2020

**EXIM is continuing to take steps to provide
relief measures for small businesses.**



Working Capital Guarantee

- [Working Capital Guarantee](#): Based on the need for working capital financing support given the growing liquidity pressure on suppliers and exporters, EXIM will temporarily modify the product to make it more flexible.
 1. Expanding the definition of eligible inventory from only export-related inventory to all inventory that could potentially be exported.
 2. Expediting the implementation of a revised Working Capital Guarantee fee structure. The fee schedule will be revised and distributed to the lenders.
- [Supply Chain Financing Guarantee](#): In light of expected liquidity constraints in exporter supply chains, EXIM is relaxing its criteria and increasing its guarantee level.
 1. Temporarily eliminate the target of 50 percent small business as defined by SBA guidelines as suppliers in the supply chain. This will allow EXIM to help U.S. exporters that have supply chains composed of suppliers that are not mostly small businesses.
 2. EXIM will temporarily allow for U.S. exporters to make sales directly to foreign affiliates rather than directly to unaffiliated foreign buyers. This will allow for more support to U.S. exporters whose sales are directly to foreign affiliates who then distribute downstream to foreign buyers



[Short-Term Export Credit Insurance](#)

EXIM is approving an extension of payments of up to 90 days on invoices owed by your foreign customers coming due between February 1, 2020 through June 1, 2020. This notice also confers an automatic extension of 90 days for the claim filing deadline for all invoices coming due between February 1, 2020 through June 1, 2020 (based on the original contractual due dates).

We are committed to assisting our exporting community, and we will partner with you to navigate these challenging times together. Please refer to our [Coronavirus Response](#) page on our website for current information on all accommodations, including a March 12 [Factsheet](#).



Questions?

If you have any questions about the above, please contact your insurance broker, lender, or your policy's Relationship Manager.

EXPORT-IMPORT BANK OF THE UNITED STATES

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